

## FOR IMMEDIATE RELEASE

**CHICAGO – February 1, 2024** – North American Steel Alliance (NASA) announces the addition of our newest Operational Supplier, Magswitch Technologies, as of February 1, 2024.

Magswitch Technology, headquartered in Colorado, is a leader in switchable magnetic technology. From initial development, design and engineering to manufacturing, final delivery and distribution, Magswitch has paved the way for innovation in multiple industries across the globe. Magswitch has evolved from manufacturing magnetic tools to engineering innovative technology to increase safety, productivity and speed in industries such as welding, fabrication, automation, manufacturing, heavy industry, shipbuilding and woodworking.

"Magswitch Technologies is excited to become NASA's newest Operational Supplier. Not only are Magswitch products a great fit for many of NASA's Member Companies, but also its steel Suppliers and some of its Operational Suppliers. Consequently, we are thrilled to be a part of the organization and look forward to building many new relationships." – Brad Hite, President advanced Process Technologies

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## **About North American Steel Alliance**

The North American Steel Alliance is a Member-owned, steel cooperative with the buying power of more than \$9 billion. With the strength over 120 independently operated steel service centers and the reach of over 450 distribution and processing facilities—throughout the United States and Canada—we represent the largest purchasing co-op in the industry. Learn more at steelalliance.com.